GREYSTAR

Easement Vacation
3880 Nobel Drive
PRJ-1165042

University Community Planning Group

November 10, 2026

GREYSTAR

- The Emergency Access Easement was established in connection with the prior development and use of the Property. The Property has undergone a comprehensive redevelopment review and is now governed by PRD/CUP 86-0919 under which the Owner has received City approval for redevelopment of the Property as a senior living residential project under SCR PTS No. 614402. As part of the SCR and the City staff's review and approval of the redevelopment project, the Property's emergency access was comprehensively evaluated. The approved project provides adequate emergency access consistent with applicable City requirements and the existing Emergency Access Easement is no longer necessary to serve its original purpose. The vacation of the Emergency Access Easement has already been formalized through the approval and recordation of Parcel Map No. 22179 in the official records of San Diego County on August 27, 2025. To the extent the City determines that any additional process, documentation, or action is required to finalize or further formalize the vacation of the Emergency Access Easement, Owner is prepared to promptly complete any such steps as directed by the City.

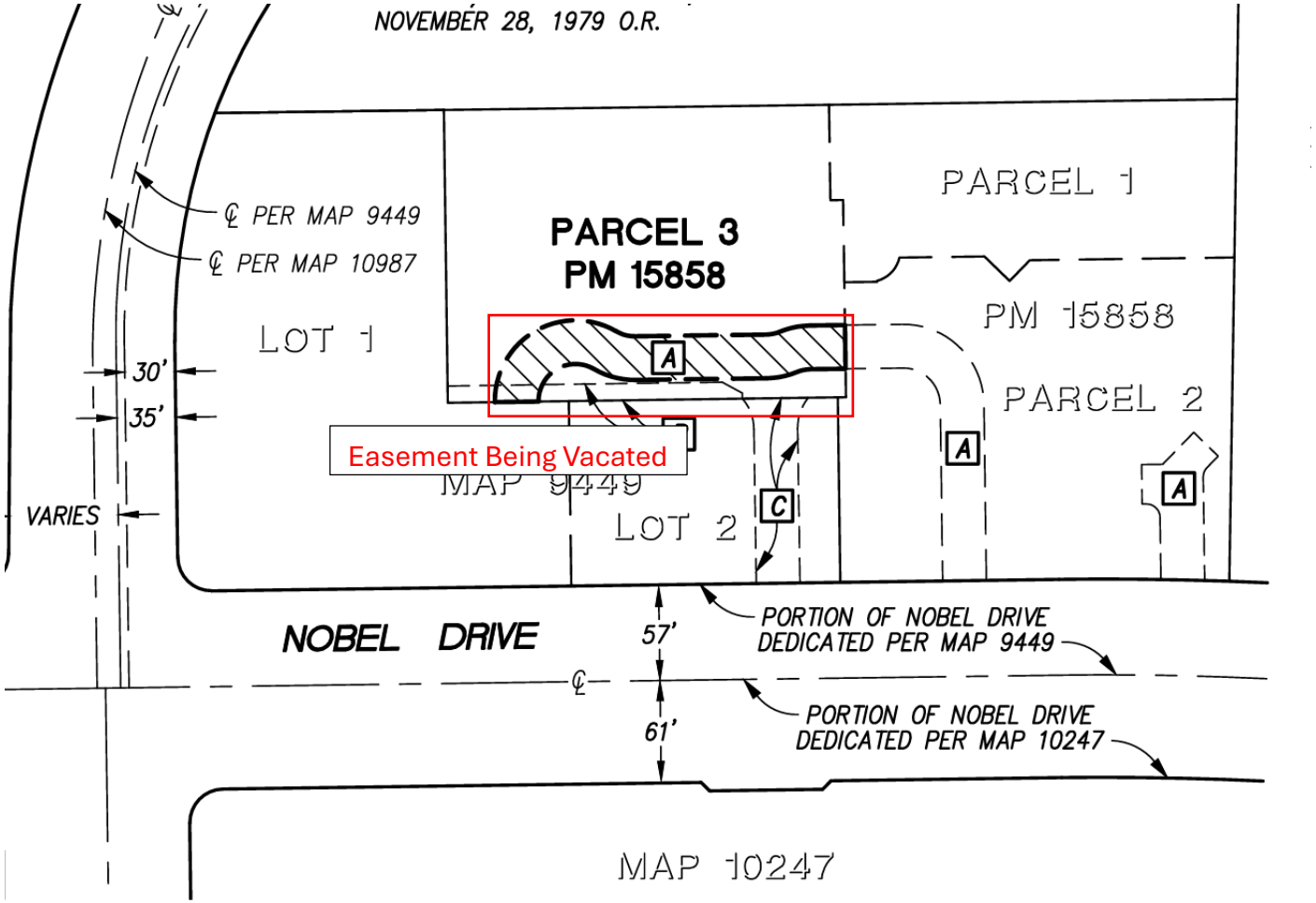
- The portion of the Emergency Access Easement to be vacated encumbers an area designated for the City-approved senior living project. Vacation of the Emergency Access Easement will result in benefits to the public by facilitating construction of such project, while maintaining adequate emergency access required under the approved plans. Removal of the portion of the Emergency Access Easement located on Parcel 3 will eliminate an obsolete encumbrance that conflicts with the implementation of the approved development on the Property. Because emergency access continues to be required across the remaining portion of the easement located on Lot 2, only the portion of the Emergency Access Easement burdening Parcel 3 is proposed to be vacated. This proposal ensures the easement continues to serve required emergency and large-vehicle access to the Property and adjoining parcels.

- This easement vacation was previously approved by the University Community Planning Group on March 10, 2020. However, the final easement vacation was never executed by the City. This was an administrative oversight, and final map was recorded on August 27, 2025, showing the easement as vacated. The City noticed the documentation gap during review of our as-built plans. The prior application for the easement vacation has expired and the City has requested the process to be initiated again to correct the administrative record.

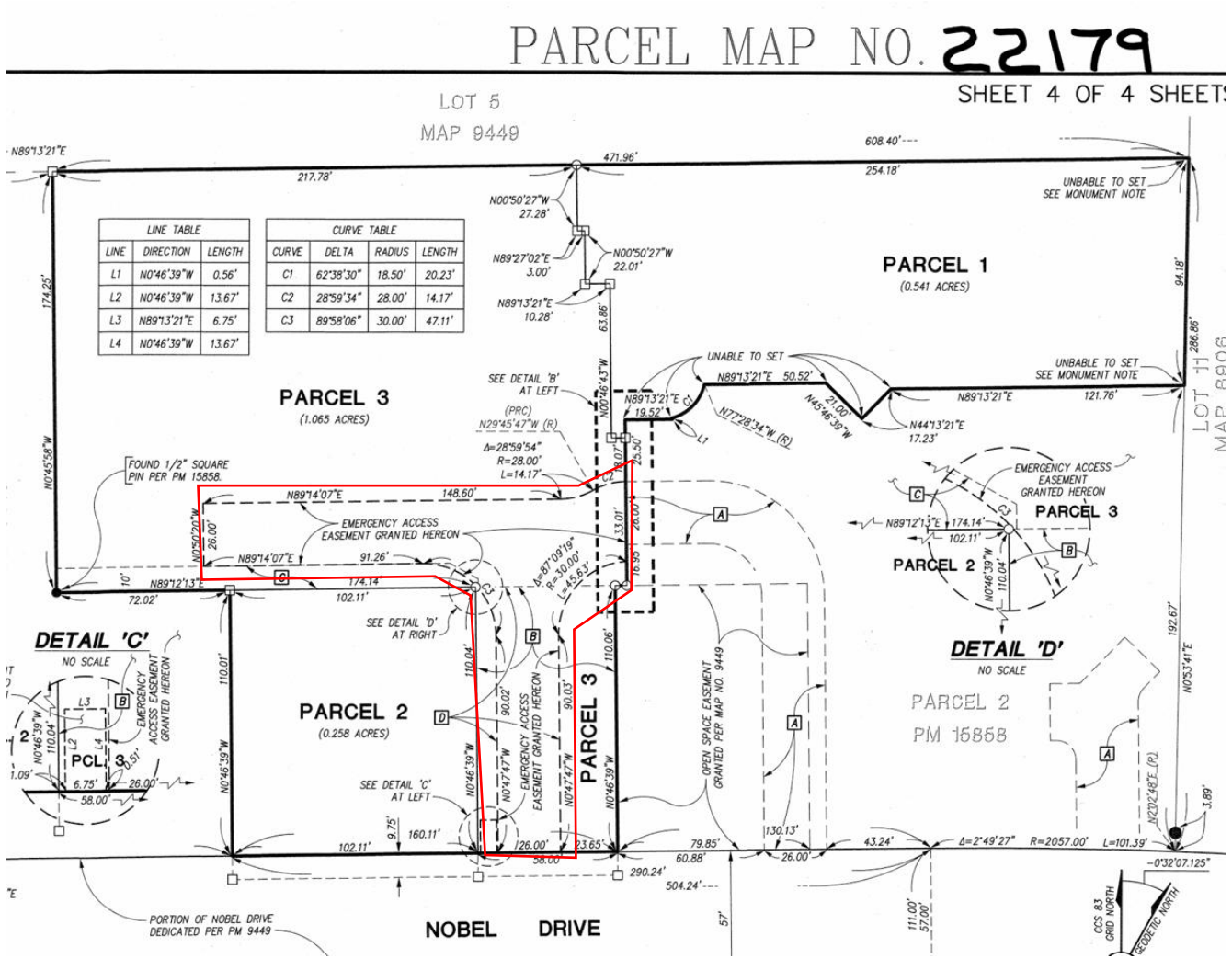
- Construction of the project is 100% complete, TCO was issued on June 27, 2022 and final CofO on September 19, 2025. The building is 99% occupied.

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This map is from the easement vacation document and shows the portion of the emergency access easement that is no longer needed and is requested to be vacated.

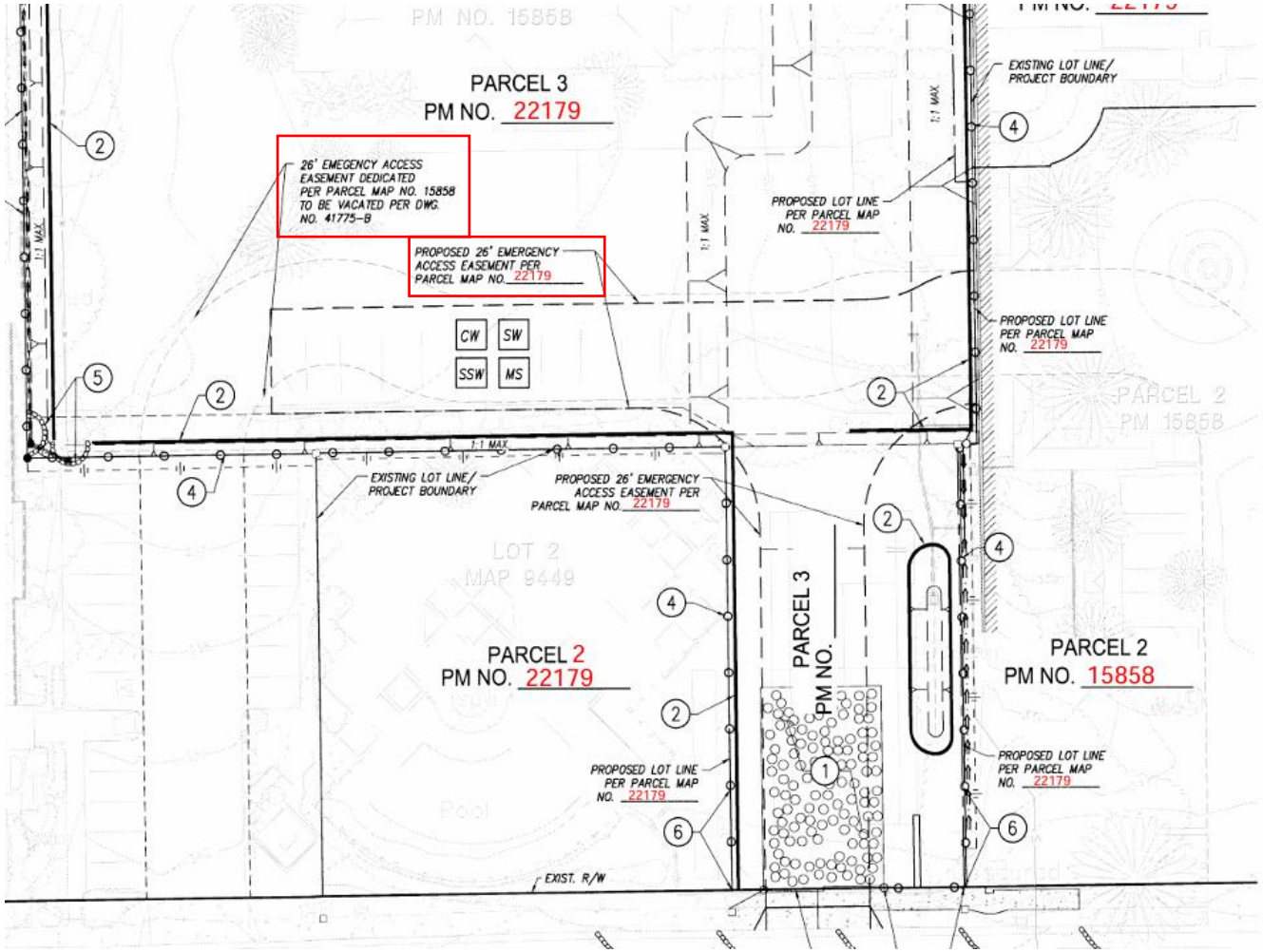


The current recorded final map shows the approved emergency access needed to service the building on parcel 3.



New Emergency Access Easement Currently In Place

This Exhibit from the As-Built Drawings shows the new easement as well as the easement which we are requesting to be vacated.



This aerial illustration also shows the new easement as well as the easement which we are requesting to be vacated.

